

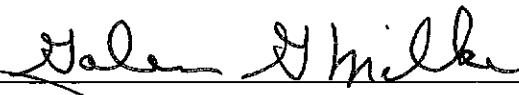
The Veranda Neighborhood Association

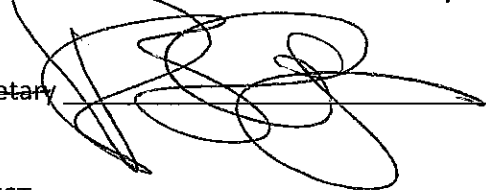
Resolution #1 – July 16, 2013

WHEREAS the Executive Board is charged with the responsibility to provide funds to the Association and subject to the provisions of the Act, the Grantee of ownership interest in a unit, by the acceptance of such ownership interest, including without limitation any interest in a Unit, upon the conveyance of the interest in the Unit, other than the first Conveyance of a unit from a Declarant or Assignee Declarant, to such Unit Owner, pay a Capital Improvement Fee in the amount as established by the Executive Board from time to time in an amount which shall not exceed the annual assessment against the Unit or such Unit's General Common Expense Liability for the most recently completed fiscal year of the Association.

BE IT RESOLVED that a Capital Improvement fee of \$250.00 shall be charged on each Resale or Transfer of Title.

This resolution was adopted by the Executive Board on July 16, 2013, and shall be effective on this date.

President 

Secretary   
VP

ATTEST: